

Number : 98-JKT/AMI-CS/HG-L/XI/22
Attachment : -

Jakarta, November 30, 2022

To:

Financial Services Authority (OJK)

Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Attn. Chief Executive of Capital Market Supervision, Mr. Inarno Djajadi

Indonesia Stock Exchange (IDX)

Gedung Bursa Efek Indonesia
Jl. Jend Sudirman Kav. 52-53
Jakarta 12190

Attn. Director of Corporate Valuation, Mr. I Gede Nyoman Yetna

Subject : Disclosure of Material Information or Facts PT Adaro Minerals Indonesia Tbk. ("the Company")

Dear Sirs,

Herewith we convey a Disclosure of Material Information or Facts as required by the Financial Services Authority Regulation Number 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies, as well as Regulation Number I-E concerning Obligations for Submission of Information, Attachment of the Decision Letter of the Board of Directors of the Indonesia Stock Exchange Number Kep-00066/BEI/09-2022, as follows:

Name of the issuer or public company	: PT Adaro Minerals Indonesia Tbk (IDX: ADMR)
Area of Business	: Management consulting activities, mining support activities and other quarrying, rent and lease activities without option rights for mining and energy machines and equipment, machinery repair service for special needs, and investments.
Telephone / Facsimile	: 021 - 2553 3060 / 021 - 2553 3059
Email address	: corsec@adarominerals.id

1.	Date of Event	November 28, 2022
2.	Type of Material Information or Facts	Capital increase in regards to the restructure of the subsidiaries of the Company
3.	Description of Material Information or Facts	PT Adaro Baterai Indonesia (" ABI "), a limited liability company whose 99.99% (ninety nine point ninety nine percent) shares are owned by the Company, has increased its capital in PT Adaro Indo Aluminum (" AIA "), a limited liability company which all of its shares are owned directly (1 share) and indirectly (99.99% through ABI) by the Company, with an additional capital value of Rp1,510,946,000,000.- (one trillion five hundred ten billion

		<p>nine hundred forty six million Rupiah) or equivalent to US\$96,780,043 (ninety six million seven hundred eighty thousand forty three US Dollars).</p> <p>Furthermore, AIA injected additional capital to PT Kalimantan Aluminum Industry ("KAI"), a limited liability company whose entire shares are indirectly owned by the Company, with an additional capital value of Rp1,573,386,000,000.- (one trillion five hundred seventy three billion three hundred eighty six million Rupiah) or equivalent to US\$100,779,490 (one hundred million seven hundred seventy nine thousand four hundred and ninety US Dollars).</p> <p>Background for the Company to increase capital in the Company's subsidiaries is in connection with the continuation of the restructuring of business units to group the Company's subsidiaries according to the respective classifications of the type of industry and business objective, as well as to support the funding needs for the business development of the Company's subsidiaries.</p>
4.	<p>Impact of the material event, information, or facts to the operational activities, legal status, financial condition, or business continuity of Issuer or Public Company.</p>	<p>This transaction will have a positive impact on the corporate structure, support the development of the operational activities of the Company's subsidiaries, and there will be no material adverse impact on the Company's operational activities, legality, financial condition or business continuity.</p>
5.	<p>Others</p>	<p>This transaction is a material transaction that is excluded under Article 11 of OJK Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities, as well as affiliated transactions that are excluded based on Article 6 of OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflicts of Interest Transactions, because the transactions are carried out between controlled companies whose shares are owned at least 99% (ninety nine percent) by the public company. This transaction also does not contain a conflict of interest as referred to in OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Transactions with Conflicts of Interest.</p> <p>This transaction uses the same terms and conditions if it is carried out with an unaffiliated party, so the terms and conditions for the transaction are carried out on an arm's length basis.</p>

Thank you for your attention.

Best regards,
PT ADARO MINERALS INDONESIA TBK



Heri Gunawan
Director and Corporate Secretary

Cc:
- Board of Directors of PT Adaro Minerals Indonesia Tbk